



The Board of Directors  
OneSavings Bank plc  
Reliance House, Sun Pier  
Chatham  
Kent, ME4 4ET

15 May 2019

Dear Sirs

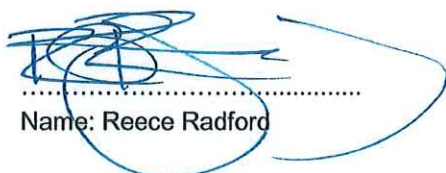
**Recommended all-share combination of OneSavings Bank plc ("OSB") and Charter Court Financial Services Group plc (the "Combination")**

We refer to the quantified financial benefits statement made by the directors of the OSB and our report thereon set out in the announcement entitled "*Recommended all-share combination of OneSavings Bank plc and Charter Court Financial Services Group plc*" dated 14 March 2019 in Appendix IV, Parts A and C, respectively.

We confirm that our report dated 14 March 2019, referred to above, continues to apply.

This letter is required by Rule 27.2(d)(ii) of the City Code and is given for the purpose of complying with that rule and for no other purpose. Save for any responsibility which we may have to those persons to whom this letter is expressly addressed, to the fullest extent permitted by law we do not assume any responsibility and will not accept any liability to any other person for any loss suffered by any such other person as a result of, arising out of, or in connection with this letter.

Yours faithfully,



Name: Reece Radford

For and on behalf of N.M. Rothschild & Sons Limited