



## Rochester Financing No.3 PLC

Report for Distribution dated Dec 20, 2021

Global Corporate Trust  
<http://pivot.usbank.com/>





## Rochester Financing No.3 PLC

### Quarterly Investor Report

December 2021

<b>Analyst</b>  Eseobong Ekpo eseobong.ekpo@usbank.com 44.207.330.2118	<b>U.S. Bank Global Corporate Trust Address</b>  5th Floor 125 Old Broad Street London, EC2N 1AR
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<b>Distribution Date</b>  20-Dec-21	<b>U.S. Bank Global Corporate Trust Website</b>  <a href="https://pivot.usbank.com">https://pivot.usbank.com</a>
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#### Deal Summary

Notes	Original Principal Balance	Credit Enhancement on Closing	Fitch/S&P Initial Ratings	Outstanding Principal Balance	Pool Factor	Current Credit Enhancement	Fitch/S&P Current Ratings	Fitch/S&P Watch
Class A Notes	167,260,000.00	25.36%	AAA AAA	155,082,468.82	0.927194	26.31%	AAA AAA	
Class B Notes	18,230,000.00	17.22%	AA AA	18,230,000.00	1.000000	17.65%	AA AA	
Class C Notes	11,790,000.00	11.96%	A- A-	11,790,000.00	1.000000	12.05%	A- A-	
Class D Notes	4,290,000.00	10.05%	BBB BBB	4,290,000.00	1.000000	10.01%	BBB BBB	
Class E Notes	3,220,000.00	8.61%	BB+ BB-	3,220,000.00	1.000000	8.48%	BB+ BB-	*+
Class F Notes	2,140,000.00	7.65%	BB+ B	2,140,000.00	1.000000	7.46%	BB+ B	
Class G Notes	7,499,000.00	4.31%	NR NR	7,499,000.00	1.000000	3.90%	NR NR	
Class X Notes	5,360,000.00	1.91%	B- B-	3,919,462.58	0.731243	2.04%	B- B-	*+
Class R Notes	4,290,000.00	0.00%	NR NR	4,290,000.00	1.000000	0.00%	NR NR	
Class Y Certificates	n.a.	0.00%	NR NR	n.a.	n.a.	0.00%	NR NR	
Class R Certificates	n.a.	0.00%	NR NR	n.a.	n.a.	0.00%	NR NR	
<b>Total</b>	<b>224,079,000.00</b>			<b>210,460,931.40</b>				



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**Deal Performance Summary - Last 4 IPD**

	Cut off	IPD 1	IPD 2	IPD 3	IPD 4
<b>Delinquencies</b>					
1-2 Months in Arrears		5.08%			
2-3 Months in Arrears		1.52%			
3-4 Months in Arrears		1.04%			
4+ Months in Arrears		7.79%			
<b>Excess Spread</b>					
Amount during Period		0.00			
Percentage of Pool (Annualised)		0.00%			
<b>Constant Prepayment Rate (CPR)</b>					
Period		n.a.			
Since Cut off		1.32%			
<b>Principal Payment Rate (PPR)</b>					
Total Principal Payments in Period		5,379,662.21			
Principal Cut off Balance	214,429,719.62				
Percentage of Cut off Balance (%)		2.51%			
<b>Payment Rate</b>					
Percentage of Interest Due (%)		110.21%			
<b>Cumulative Losses</b>					
Percentage of Initial Principal Balance (%)		0.04%			



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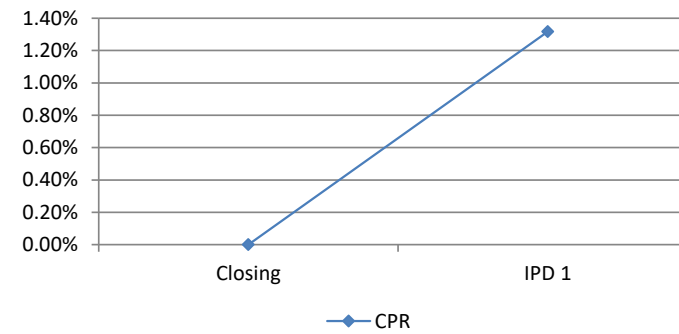
December 2021

#### Collateral Performance Graphs

#### Mortgage Margin & Excess Spread



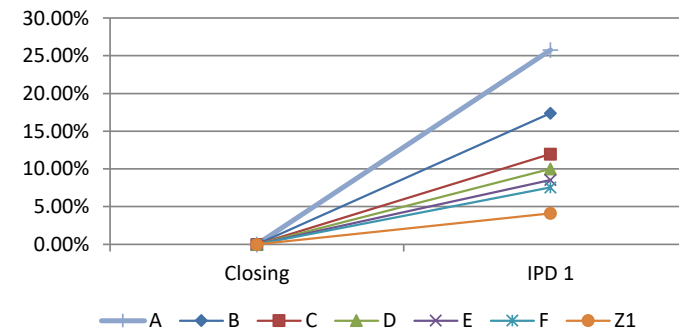
#### CPR (since issue)



#### Cumulative Losses



#### Credit Enhancement





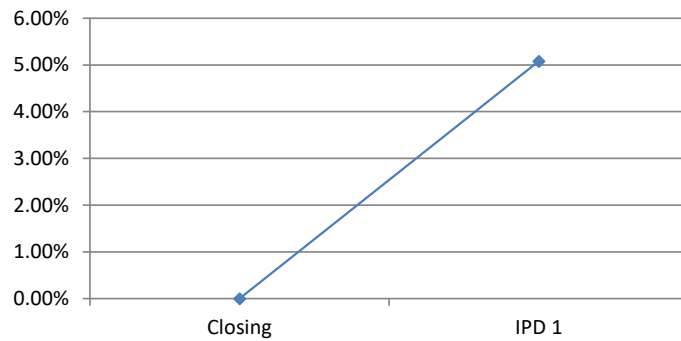
# Rochester Financing No.3 PLC

## Quarterly Investor Report

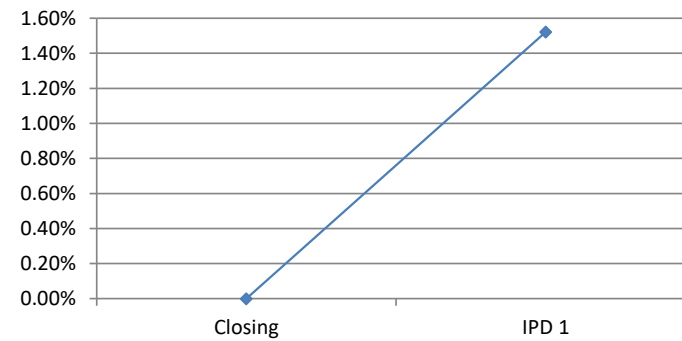
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### Delinquencies Graphs

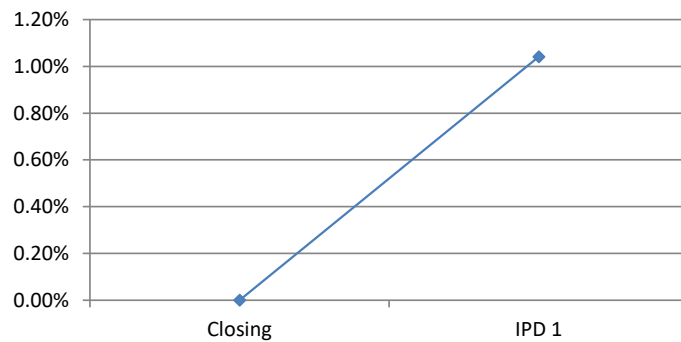
#### Delinquencies (1-2 Months in Arrears)



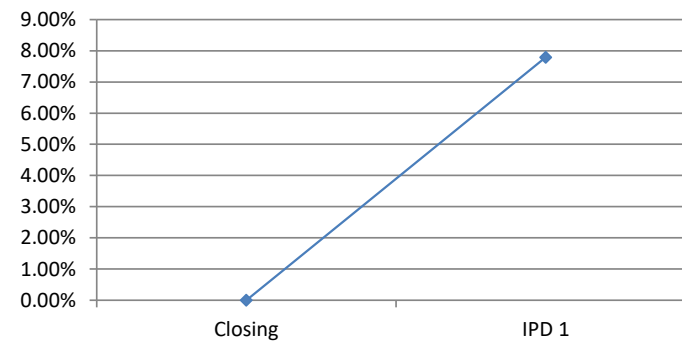
#### Delinquencies (2-3 Months in Arrears)



#### Delinquencies (3-4 Months in Arrears)



#### Delinquencies (4+ Months in Arrears)





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Deal Counterparties		S&P			Fitch			comments
Role	Counterparty	Long-Term	Short-Term	Rating Trigger	Long-Term	Short-Term	Rating Trigger	
Issuer	Rochester Financing No.3 plc							
Holdings	Rochester Mortgages Holdings No.3 Limited							
Seller	Rochester Mortgages Limited							
Legal Title Holder	Rochester Mortgages Limited							
Vendor	Rochester Financing No.2 plc							
Retention Holder	OneSavings Bank Plc							
Master Servicer	OneSavings Bank Plc							
Servicer	Target Servicing Limited							
Back-up Servicer Facilitator	OneSavings Bank Plc							
Cash Manager	U.S. Bank Global Corporate Trust Limited							
Account Bank	Elavon Financial Services DAC, acting through its UK branch	AA-	A-1+	A/A-1	AA-	F1+	A/F1	
Security Trustee	U.S. Bank Trustees Limited							
Note Trustee	U.S. Bank Trustees Limited							
Principal Paying Agent	Elavon Financial Services DAC, acting through its UK branch							
Agent Bank	Elavon Financial Services DAC, acting through its UK branch							
Registrar	Elavon Financial Services DAC, acting through its UK branch							
Corporate Services Provider	Intertrust Management Limited							
Share Trustee	Intertrust Corporate Services Limited							
Co-Arranger	BofA Securities (being the trading name of Merrill Lynch International)							
Sole Lead Manager	BofA Securities (being the trading name of Merrill Lynch International)							
Co-Arranger	OneSavings Bank Plc							
Collection Account Bank	National Westminster Bank PLC	A-	A-1	BBB/A-2	NR	F1		



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**Note Distribution Detail**

Notes	ISIN / Common Code	Original Principal Balance	No. Of Notes	Beginning Principal Balance	Total Principal Distribution	Ending Principal Balance	Total Interest Distribution
Class A Notes	XS2348602835 / 234860283	167,260,000.00	1,673	161,798,804.98	6,716,336.16	155,082,468.82	301,888.11
Class B Notes	XS2348603643 / 234860364	18,230,000.00	182	18,230,000.00	0.00	18,230,000.00	56,739.04
Class C Notes	XS2348603999 / 234860399	11,790,000.00	118	11,790,000.00	0.00	11,790,000.00	45,513.46
Class D Notes	XS2348604021 / 234860402	4,290,000.00	43	4,290,000.00	0.00	4,290,000.00	20,304.34
Class E Notes	XS2348604377 / 234860437	3,220,000.00	32	3,220,000.00	0.00	3,220,000.00	20,458.25
Class F Notes	XS2348604534 / 234860453	2,140,000.00	21	2,140,000.00	0.00	2,140,000.00	13,596.48
Class G Notes	XS2348604617 / 234860461	7,499,000.00	75	7,499,000.00	0.00	7,499,000.00	n.a.
Class X Notes	XS2348604963 / 234860496	5,360,000.00	54	4,666,707.70	747,245.12	3,919,462.58	47,102.11
Class R Notes	XS2348605267 / 234860526	4,290,000.00	43	4,290,000.00	0.00	4,290,000.00	n.a.
Class Y Certificates	XS2348610424 / 234861042	n.a.	n.a.	n.a.	n.a.	n.a.	52,098.98
Class R Certificates	XS2348611406 / 234861140	n.a.	n.a.	n.a.	n.a.	n.a.	0.00
<b>Total</b>		<b>224,079,000.00</b>	<b>2,241</b>	<b>217,924,512.68</b>	<b>7,463,581.28</b>	<b>210,460,931.40</b>	<b>557,700.77</b>





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**Note Interest Reconciliation - Accrual**

Notes	ISIN / Common Code	Method	Days	Beginning Principal Balance	Rate of Interest	Total Interest Accrued	Other Interest	Total Interest Distribution
Class A Notes	XS2348602835 / 234860283	Actual/365	91	161,798,804.98	0.74838%	301,888.11	0.00	301,888.11
Class B Notes	XS2348603643 / 234860364	Actual/365	91	18,230,000.00	1.24838%	56,739.04	0.00	56,739.04
Class C Notes	XS2348603999 / 234860399	Actual/365	91	11,790,000.00	1.54838%	45,513.46	0.00	45,513.46
Class D Notes	XS2348604021 / 234860402	Actual/365	91	4,290,000.00	1.89838%	20,304.34	0.00	20,304.34
Class E Notes	XS2348604377 / 234860437	Actual/365	91	3,220,000.00	2.54838%	20,458.25	0.00	20,458.25
Class F Notes	XS2348604534 / 234860453	Actual/365	91	2,140,000.00	2.54838%	13,596.48	0.00	13,596.48
Class G Notes	XS2348604617 / 234860461	n.a.	n.a.	7,499,000.00	n.a.	n.a.	n.a.	n.a.
Class X Notes	XS2348604963 / 234860496	Actual/365	91	4,666,707.70	4.04838%	47,102.11	0.00	47,102.11
Class R Notes	XS2348605267 / 234860526	n.a.	n.a.	4,290,000.00	n.a.	n.a.	n.a.	n.a.
Class Y Certificates	XS2348610424 / 234861042	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	52,098.98
Class R Certificates	XS2348611406 / 234861140	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	0.00
<b>Total</b>				<b>217,924,512.68</b>		<b>505,601.79</b>	<b>0.00</b>	<b>557,700.77</b>



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**Note Interest Reconciliation - Deferred**

Notes	ISIN / Common Code	Beginning Deferred Interest	Interest Accrued on Deferred Interest	Current Period Deferred Interest	Deferred Interest Payments	Ending Deferred Interest
Class A Notes	XS2348602835 / 234860283	0.00	0.00	0.00	0.00	0.00
Class B Notes	XS2348603643 / 234860364	0.00	0.00	0.00	0.00	0.00
Class C Notes	XS2348603999 / 234860399	0.00	0.00	0.00	0.00	0.00
Class D Notes	XS2348604021 / 234860402	0.00	0.00	0.00	0.00	0.00
Class E Notes	XS2348604377 / 234860437	0.00	0.00	0.00	0.00	0.00
Class F Notes	XS2348604534 / 234860453	0.00	0.00	0.00	0.00	0.00
Class G Notes	XS2348604617 / 234860461	n.a.	n.a.	n.a.	n.a.	n.a.
Class X Notes	XS2348604963 / 234860496	0.00	0.00	0.00	0.00	0.00
Class R Notes	XS2348605267 / 234860526	n.a.	n.a.	n.a.	n.a.	n.a.
Class Y Certificates	XS2348610424 / 234861042	n.a.	n.a.	n.a.	n.a.	n.a.
Class R Certificates	XS2348611406 / 234861140	n.a.	n.a.	n.a.	n.a.	n.a.
<b>Total</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



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**Note Principal Reconciliation**

Notes	Beginning Principal Balance	Total Principal Distribution	Ending Principal Balance	--- Credit Support ---	
				Original (1)	Current (2)
Class A Notes	161,798,804.98	6,716,336.16	155,082,468.82	25.36%	26.31%
Class B Notes	18,230,000.00	0.00	18,230,000.00	17.22%	17.65%
Class C Notes	11,790,000.00	0.00	11,790,000.00	11.96%	12.05%
Class D Notes	4,290,000.00	0.00	4,290,000.00	10.05%	10.01%
Class E Notes	3,220,000.00	0.00	3,220,000.00	8.61%	8.48%
Class F Notes	2,140,000.00	0.00	2,140,000.00	7.65%	7.46%
Class G Notes	7,499,000.00	0.00	7,499,000.00	4.31%	3.90%
Class X Notes	4,666,707.70	747,245.12	3,919,462.58	1.91%	2.04%
Class R Notes	4,290,000.00	0.00	4,290,000.00	0.00%	0.00%
Class Y Certificates	n.a.	n.a.	n.a.	0.00%	0.00%
Class R Certificates	n.a.	n.a.	n.a.	0.00%	0.00%
<b>Total</b>	<b>217,924,512.68</b>	<b>7,463,581.28</b>	<b>210,460,931.40</b>		

(1) Determined as follows: Original Principal Balance of all subordinate classes/Total Original Principal Balance

(2) Determined as follows: Ending Principal Balance of all subordinate classes/Total Ending Principal Balance



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#### Ratings Information

Notes	ISIN / Common Code	--- Original Ratings ---		--- Ratings Change / Change Date <sup>1</sup> ---	
		Fitch	S&P	Fitch	S&P
Class A Notes	XS2348602835 / 234860283	AAA	AAA		
Class B Notes	XS2348603643 / 234860364	AA	AA		
Class C Notes	XS2348603999 / 234860399	A-	A-		
Class D Notes	XS2348604021 / 234860402	BBB	BBB		
Class E Notes	XS2348604377 / 234860437	BB+	BB-	BB+	26-Jul-21
Class F Notes	XS2348604534 / 234860453	BB+	B		
Class G Notes	XS2348604617 / 234860461	NR	NR		
Class X Notes	XS2348604963 / 234860496	B-	B-	B-	26-Jul-21
Class R Notes	XS2348605267 / 234860526	NR	NR		
Class Y Certificates	XS2348610424 / 234861042	NR	NR		
Class R Certificates	XS2348611406 / 234861140	NR	NR		

<sup>1</sup> Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to U.S. Bank Trustees Limited within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, U.S. Bank Trustees Limited recommends that investors obtain current rating information directly from the rating agency.



## Rochester Financing No.3 PLC

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#### Cash Reconciliation

Available Collections	Distributions
<b>Available Revenue Receipts</b> (a) Revenue Receipts <span style="float: right;">1,483,093.24</span> (b) Interest on the Deposit Account and income from any Authorised Investments <span style="float: right;">0.00</span> (c) Other net income received excluding any Principal Receipts <span style="float: right;">0.00</span> (d) Liquidity Reserve Fund Excess Amount <span style="float: right;">81,917.93</span> (e) All amounts standing to the credit of the Liquidity Reserve Fund <sup>1</sup> <span style="float: right;">0.00</span> (f) General Reserve Fund Excess Amount <span style="float: right;">0.00</span> (g) Reconciliation Amounts deemed to be Available Revenue Receipts <span style="float: right;">0.00</span> (h) Item (i) of the Pre-Acceleration Principal Priority of Payments <span style="float: right;">0.00</span> <b>Less</b> (i) Third Party Amounts <span style="float: right;">0.00</span> <b style="float: right;">Available Revenue Receipts 1,565,011.17</b>	<b>Amounts Distributed by the Issuer</b> (see Other Required Information page for further detail) <b style="float: right;">Amounts Distributed by the Issuer 209,981.18</b>  <b>Distributions to Noteholders</b> Interest Distribution <span style="float: right;">557,700.77</span> Principal Distribution <span style="float: right;">7,463,581.28</span> <b style="float: right;">Distributions to Noteholders 8,021,282.05</b>  <b>Other Distributions</b> Issuer Profit Amount <span style="float: right;">250.00</span> Credit to the Principal Deficiency Ledger <span style="float: right;">49,834.10</span> Credit to the Liquidity Reserve Fund <span style="float: right;">0.00</span> Credit to the General Reserve Fund <span style="float: right;">0.00</span> Item (t) of the Pre-Acceleration Revenue Priority of Payments <span style="float: right;">0.00</span> Principal Addition Amounts <span style="float: right;">0.00</span> Item (i) of the Pre-Acceleration Principal Priority of Payments <span style="float: right;">0.00</span> <b style="float: right;">Other Distributions 50,084.10</b>
<b>Available Principal Receipts</b> (a) Principal Receipts <span style="float: right;">6,666,502.06</span> (b) Principal Deficiency Ledger <span style="float: right;">49,834.10</span> (c) Item (t) of the Pre-Acceleration Revenue Priority of Payments <span style="float: right;">0.00</span> (d) All amounts standing to the credit of the General Reserve Fund <sup>2</sup> <span style="float: right;">0.00</span> (e) Reconciliation Amounts deemed to be Available Principal Receipts <span style="float: right;">0.00</span> (f) Amounts from the Warranty Reserve Fund to make an Asset Warranty Payment <span style="float: right;">0.00</span> (g) Initial Consideration after the proceeds of the Notes <span style="float: right;">0.00</span> <b style="float: right;">Available Principal Receipts 6,716,336.16</b>	
<b>Other Collections</b> Liquidity Reserve Fund Release Amount <span style="float: right;">0.00</span> General Reserve Fund Release Amount <span style="float: right;">0.00</span> Principal Addition Amounts <span style="float: right;">0.00</span> <b style="float: right;">Other Collections 0.00</b>	
<b>Total Available Collections</b> <span style="float: right; border-top: 1px solid black; border-bottom: 3px double black;"><b>8,281,347.33</b></span>	<b>Total Distributions</b> <span style="float: right; border-top: 1px solid black; border-bottom: 3px double black;"><b>8,281,347.33</b></span>



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**Other Required Information**

**Amounts Distributed by the Issuer**

Note Trustee Fee	0.00
Security Trustee Fee	0.00
Seller and Legal Title Holder Fee	0.00
Agent Bank, Registrar and Principal Paying Agent Fee	0.00
Cash Manager Fee	0.00
Servicer Fee	193,650.45
Master Servicer Fee	0.00
Back-up Servicer Facilitator Fee	0.00
Corporate Services Provider Fee	0.00
Account Bank Fee	0.00
Third Parties Fee	16,330.73
Servicing Fee, Servicer Make-Whole Fee and Servicing Transition Cost	0.00
Co-Arrangers and Sole Lead Manager Fee	0.00
<b>Amounts Distributed by the Issuer</b>	<b><u>209,981.18</u></b>



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**Mortgage Principal Analysis**

	Current Period	Since Issue
Opening mortgage principal balance - close		214,429,719.62
Opening mortgage principal balance - current	204,457,303.76	
<b>Total opening mortgage principal balance</b>	<u><u>204,457,303.76</u></u>	<u><u>214,429,719.62</u></u>
Unscheduled payments (Redemptions)	152,277.77	1,486,489.78
Scheduled payments	2,048,848.14	10,559,674.49
Principal Losses	0.00	131,416.91
Principal Recoveries	0.00	0.00
Adjustments	4,460.96	8,500.37
<b>Closing mortgage principal balance</b>	<u><u>202,260,638.81</u></u>	<u><u>202,260,638.81</u></u>

Adjustments include Capitalisation of Arrears, Interest and Expenses as well as Repurchase proceeds of any loan by the Seller



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**Principal Deficiency Ledger**

**Current Period Principal Deficiency**

	<u>Beginning PDL Balance</u>	<u>Deficiency Allocation</u>	<u>PDL Repayment</u>	<u>Ending PDL Balance</u>
Class G Notes PDL	0.00	49,834.10	49,834.10	0.00
Class F Notes PDL	0.00	0.00	0.00	0.00
Class E Notes PDL	0.00	0.00	0.00	0.00
Class D Notes PDL	0.00	0.00	0.00	0.00
Class C Notes PDL	0.00	0.00	0.00	0.00
Class B Notes PDL	0.00	0.00	0.00	0.00
Class A Notes PDL	0.00	0.00	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>49,834.10</b>	<b>49,834.10</b>	<b>0.00</b>





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**Reserve Fund Ledger**

		Credits	Debits
<b><u>Liquidity Reserve Fund</u></b>			
Original Liquidity Reserve Fund Amount	2,782,350.00		
Liquidity Reserve Fund Amount as at Close / Previous IPD	2,782,350.00		
Liquidity Reserve Fund Required Amount per Current IPD	2,700,432.07		
Top ups on IPD		0.00	
Drawings			81,917.93
<b>Closing Balance</b>	<b>2,700,432.07</b>		
 <b><u>General Reserve Fund</u></b>			
Original General Reserve Fund Amount	434,085.00		
General Reserve Fund Amount as at Close / Previous IPD	434,085.00		
General Reserve Fund Required Amount per Current IPD	434,085.00		
Top ups on IPD		0.00	
Drawings			0.00
<b>Closing Balance</b>	<b>434,085.00</b>		



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#### Triggers

<u>Event of Default</u>	<u>Breach (Y/N)</u>
(a) if default is made in the payment of any amount due in respect of the Certificates and the default continues for a period of 14 days; or	No
(b) if the Issuer fails to perform or observe any of its other obligations under these Certificates Conditions or any Transaction Document to which it is a party which in the opinion of the Note Trustee is materially prejudicial to the interests of the Class R Certificateholders or, provided no Class R Certificates remain outstanding, the Class Y Certificateholders and (except in any case where the Note Trustee considers the failure to be incapable of remedy, when no continuation or notice as is hereinafter mentioned will be required) the failure continues for a period of 30 days (or such longer period as the Note Trustee may permit) following the service by the Note Trustee on the Issuer of notice requiring the same to be remedied; or	No
(c) if any order is made by any competent court or any resolution is passed for the winding up or dissolution of the Issuer, save for the purposes of reorganisation on terms approved in writing by the Note Trustee or by Extraordinary Resolution of the Class R Certificates, or provided all Class R Certificates shall have been redeemed in full, by Extraordinary Resolution of the Class Y Certificates; or	No
(d) if the Issuer ceases or threatens to cease to carry on the whole or a substantial part of its business, save for the purposes of reorganisation on terms approved in writing by the Note Trustee or by Extraordinary Resolution of the Class R Certificates, or provided all Class R Certificates shall have been redeemed in full, by Extraordinary Resolution of the Class Y Certificates, or the Issuer stops or threatens to stop payment of, or is unable to, or admits inability to, pay its debts (or any class of its debts) as they fall due or the value of its assets falls to less than the amount of its liabilities (taking into account its contingent and prospective liabilities) or is deemed unable to pay its debts pursuant to or for the purposes of any applicable law or is adjudicated or found bankrupt or insolvent; or	No
(e) if (i) proceedings are initiated against the Issuer under any applicable liquidation, insolvency, composition, reorganisation or other similar laws (including, but not limited to, application to the court for an administration order, the filing of documents with the court for the appointment of an administrator or the service of a notice of intention to appoint an administrator) or an administration order is granted or the appointment of an administrator takes effect or an administrative or other receiver, manager or other similar official is appointed, in relation to the Issuer or in relation to the whole or any part of the undertaking or assets of the Issuer or an encumbrancer takes possession of the whole or any part of the undertaking or assets of the Issuer, or a distress, diligence, execution, attachment, sequestration or other process is levied, enforced upon, sued out or put in force against the whole or any part of the undertaking or assets of the Issuer and (ii) in the case of any such possession or any such last-mentioned process, unless initiated by the Issuer, is not discharged or otherwise ceases to apply within 30 days; or	No
(f) if the Issuer (or its directors or shareholders) initiates or consents to judicial proceedings relating to itself under any applicable liquidation, insolvency, composition, reorganisation or other similar laws or makes a conveyance or assignment for the benefit of, or enters into any composition or other arrangement with, its creditors generally (or any class of its creditors) or takes steps with a view to obtaining a moratorium in respect of any of its indebtedness or any meeting is convened to consider a proposal for an arrangement or composition with its creditors generally (or any class of its creditors).	No



## Rochester Financing No.3 PLC

### Quarterly Investor Report

December 2021

#### Portfolio Performance

As at: 30/11/2021

	This Period				Last Period			
	No.	Balance	Arrears	%	No.	Balance	Arrears	%
<b>Total</b>								
No. of Loans Paying => Monthly CMS	1,554	180,040,385.68	51,998.27	89.01%	1,550	178,393,156.72	39,247.34	87.25%
No. of Loans Paying => 75% Monthly CMS	18	2,128,753.10	3,962.77	1.05%	21	3,380,517.80	3,145.15	1.65%
No. of Loans Paying < 75% Monthly CMS	48	5,840,797.73	12,185.31	2.89%	48	5,215,649.23	9,366.63	2.55%
No. of Loans That Made No Payment	98	14,250,702.30	31,228.00	7.05%	114	17,467,980.55	51,935.86	8.54%
<b>Total</b>	<b>1,718</b>	<b>202,260,638.81</b>	<b>99,374.35</b>	<b>100.00%</b>	<b>1,733</b>	<b>204,457,304.30</b>	<b>103,694.98</b>	<b>100.00%</b>
% Original Principal Balance				<b>94.32%</b>				<b>95.35%</b>
% Outstanding Principal Balance				<b>100.00%</b>				<b>100.00%</b>
<b>1 to 2 Months</b>								
No. of Loans Paying => Monthly CMS	51	6,329,042.19	6,799.96	69.63%	55	7,434,277.63	4,736.60	71.64%
No. of Loans Paying => 75% Monthly CMS	2	111,940.32	330.99	1.23%	0	0.00	0.00	0.00%
No. of Loans Paying < 75% Monthly CMS	4	650,265.25	115.44	7.15%	9	690,916.28	2,460.03	6.66%
No. of Loans That Made No Payment	18	1,998,467.94	3,714.27	21.99%	19	2,252,122.86	3,928.01	21.70%
<b>Total</b>	<b>75</b>	<b>9,089,715.70</b>	<b>10,960.66</b>	<b>100.00%</b>	<b>83</b>	<b>10,377,316.77</b>	<b>11,124.64</b>	<b>100.00%</b>
% Original Principal Balance				<b>4.24%</b>				<b>4.84%</b>
% Outstanding Principal Balance				<b>4.49%</b>				<b>5.08%</b>
<b>2 to 3 Months</b>								
No. of Loans Paying => Monthly CMS	20	2,761,194.01	1,118.01	56.64%	18	2,328,333.06	1,583.56	40.64%
No. of Loans Paying => 75% Monthly CMS	1	66,924.79	833.54	1.37%	2	349,108.82	247.37	6.09%
No. of Loans Paying < 75% Monthly CMS	4	515,876.37	1,848.60	10.58%	3	372,745.77	636.32	6.51%
No. of Loans That Made No Payment	10	1,530,614.63	4.70	31.40%	15	2,679,052.88	2,224.67	46.76%
<b>Total</b>	<b>35</b>	<b>4,874,609.80</b>	<b>3,804.85</b>	<b>100.00%</b>	<b>38</b>	<b>5,729,240.53</b>	<b>4,691.92</b>	<b>100.00%</b>
% Original Principal Balance				<b>2.27%</b>				<b>2.67%</b>
% Outstanding Principal Balance				<b>2.41%</b>				<b>2.80%</b>



## Rochester Financing No.3 PLC

### Quarterly Investor Report

December 2021

#### Portfolio Performance

As at: 30/11/2021

	This Period				Last Period			
	No.	Balance	Arrears	%	No.	Balance	Arrears	%
<b>3 to 4 Months</b>								
No. of Loans Paying => Monthly CMS	6	709,994.34	2.25	28.85%	7	941,918.84	1.48	44.93%
No. of Loans Paying => 75% Monthly CMS	0	0.00	0.00	0.00%	0	0.00	0.00	0.00%
No. of Loans Paying < 75% Monthly CMS	0	0.00	0.00	0.00%	1	151,776.54	0.00	7.24%
No. of Loans That Made No Payment	11	1,751,192.52	2,098.98	71.15%	9	1,002,929.30	691.25	47.84%
<b>Total</b>	<b>17</b>	<b>2,461,186.86</b>	<b>2,101.23</b>	<b>100.00%</b>	<b>17</b>	<b>2,096,624.68</b>	<b>692.73</b>	<b>100.00%</b>
% Original Principal Balance				1.15%				
% Outstanding Principal Balance				1.22%				
<b>4+ Months</b>								
No. of Loans Paying => Monthly CMS	52	7,305,904.34	39,128.73	46.45%	46	5,659,480.76	30,265.25	36.45%
No. of Loans Paying => 75% Monthly CMS	2	197,537.95	2,798.24	1.26%	3	801,057.44	2,897.78	5.16%
No. of Loans Paying < 75% Monthly CMS	12	1,357,448.18	9,938.28	8.63%	10	1,249,077.63	6,137.99	8.04%
No. of Loans That Made No Payment	44	6,868,943.84	24,071.04	43.67%	49	7,818,159.76	45,091.93	50.35%
<b>Total</b>	<b>110</b>	<b>15,729,834.31</b>	<b>75,936.29</b>	<b>100.00%</b>	<b>108</b>	<b>15,527,775.59</b>	<b>84,392.95</b>	<b>100.00%</b>
% Original Principal Balance				7.34%				
% Outstanding Principal Balance				7.78%				

NB: The Administrator does not report Days in Arrears but Month in Arrears as referred to by the deal documentation



**Rochester Financing No.3 PLC**  
 Quarterly Investor Report

December 2021

**Collateral Report**

As at: 30/11/2021

	<u>At Close</u>	<u>This Period</u>	<u>Last Period</u>
Original Principal Balance as at close	214,429,719.62		
Total Original Number of Loans	1,813		
Outstanding Principal Balance as at prior month end		202,260,638.81	204,457,303.76
Total Current Number of Loans		1,718	1,733
Total number of performing loans		1,481	1,487
Total value of performing loans		170,105,292.14	170,726,346.73
Total number of 3+ months		127	125
Total value of 3+ months		18,191,021.17	17,624,400.27
Percentage 3+ months on Original Balance		8.48%	8.22%
Percentage 3+ months on Outstanding Balance		8.99%	8.62%
Total Value of Arrears Cases		32,155,346.67	33,730,957.57
Total Number of Arrears Cases		237	246
% Original Principal Balance		15.00%	15.73%
% Outstanding Principal Balance		15.90%	16.50%



**Rochester Financing No.3 PLC**  
Quarterly Investor Report

December 2021

**Collateral Report**

As at: 30/11/2021

	<u>This Period</u>	<u>Last Period</u>
<b>REPOSSESSIONS</b>		
Number of Repossessions this Period	2	1
Repossessions Cured	0	0
Total Number of Properties Unsold	2	1
Principal Balance Unsold	161,037.56	109,941.77
Principal Balance Cured	0.00	0.00
% Original Principal Balance	0.08%	0.05%
%Outstanding Principal Balance	0.08%	0.05%

	<u>This Period</u>	<u>Last Period</u>
	<u>Current Balance</u>	<u>Current Balance</u>
<b>SALES OF REPOSSESSIONS</b>		
Total Number of Repossessions Sold since close	0	0
Total Value of Property Sold	0.00	0.00
Value of Properties Repossessed this period	161,037.56	109,941.77
Cumulative Value of Properties Repossessed since close	270,979.33	109,941.77
Number of Properties sold this period	0	0
Value of Properties sold this period	0.00	0.00
Cumulative Loss on Sale	49,834.10	0.00
Cumulative Loss on Sale % of Original Principal Balance	0.02%	0.04%
Cumulative Redemption Shortfalls incurred	81,532.81	81,532.81
Period Losses	49,834.10	81,532.81
Cumulative Losses	131,366.91	81,532.81



## Rochester Financing No.3 PLC

### Quarterly Investor Report

December 2021

#### Prepayment Rate (CPR)

##### Average Constant Prepayment Rate (CPR) Since Issue with Calculation

Average CPR speed is the amount expressed as an annualised percentage of principal prepaid in excess of scheduled repayments. The average CPR speed is calculated by first dividing the Current Residential Mortgage Loan Principal Balance (i.e. the actual balance) by the Scheduled Residential Mortgage Loan Principal Balance assuming no prepayments have been made (i.e. only scheduled repayments have been made). The quotient is then raised to a power whereby the exponent is the quantity twelve divided by the number of months since issue. Subtract this result from one then multiply it by one hundred (100) to determine the Average CPR speed.

	This Period	Last Period
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	1.57%	1.70%
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The calculation is expressed as follows:

$$CPR_{Avg} = 100 \times \left[ 1 - \left( \frac{\text{Current Residential Mortgage Loan Principal Balance}}{\text{Scheduled Residential Mortgage Loan Principal Balance}} \right)^{\frac{12}{\text{months since}}}} \right]$$

##### 3 Month Periodical Constant Prepayment Rate (CPR) with Calculation (Annualised)

Annualised Periodical CPR speed is the amount expressed as a periodical percentage of principal prepaid in excess of scheduled repayments. The Periodical CPR speed is calculated by first dividing the Current Residential Mortgage Loan Principal Balance (i.e. the actual balance) by the Scheduled Residential Mortgage Loan Principal Balance in the period assuming no prepayments have been made (i.e. only scheduled repayments have been made). This quotient is then raised to a power whereby the exponent is the quantity twelve divided by the number of months in the period. Subtract this result from the one then multiply it by one hundred (100) to determined the Periodical CPR speed.

	1.79%	1.61%
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The calculation is expressed as follows:

$$\text{Periodical CPR} = 100 \times \left[ 1 - \left( \frac{\text{Current Residential Mortgage Loan Principal Balance}}{\text{Scheduled Residential Mortgage Loan Principal Balance}} \right)^{\frac{12}{\text{months in period}}}} \right]$$

##### 12 Month Periodical Constant Prepayment Rate (CPR) with Calculation (Annualised)

Annualised Periodical CPR speed is the amount expressed as a periodical percentage of principal prepaid in excess of scheduled repayments. The Periodical CPR speed is calculated by first dividing the Current Residential Mortgage Loan Principal Balance (i.e. the actual balance) by the Scheduled Residential Mortgage Loan Principal Balance in the period assuming no prepayments have been made (i.e. only scheduled repayments have been made). This quotient is then raised to a power whereby the exponent is the quantity twelve divided by the number of months in the period. Subtract this result from the one then multiply it by one hundred (100) to determined the Periodical CPR speed.

	n.a.	n.a.
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The calculation is expressed as follows:

$$\text{Periodical CPR} = 100 \times \left[ 1 - \left( \frac{\text{Current Residential Mortgage Loan Principal Balance}}{\text{Scheduled Residential Mortgage Loan Principal Balance}} \right)^{\frac{12}{\text{months in period}}}} \right]$$



## Rochester Financing No.3 PLC

### Quarterly Investor Report

December 2021

Pre-Acceleration Revenue Priority of Payments		
<u>Available Revenue Receipts</u>	This IPD	Last IPD
	1,565,011.17	1,514,882.16
(a) first, in or towards satisfaction pro rata and pari passu according to the respective amounts thereof of:		
(i) any fees, costs, charges, liabilities, expenses and all other amounts then due or to become due and payable in the immediately succeeding Interest Period to the Note Trustee and any Appointee under the provisions of the Trust Deed and the other Transaction Documents together with (if payable) value added tax (VAT) thereon as provided therein; and	0.00	1,800.00
(ii) any fees, costs, charges, liabilities, expenses and all other amounts then due or to become due and payable in the immediately succeeding Interest Period to the Security Trustee and any Appointee under the provisions of the Deed of Charge and the other Transaction Documents together with (if payable) VAT thereon as provided therein;	0.00	1,800.00
(b) second, in or towards satisfaction pro rata and pari passu according to the respective amounts thereof of:		
(i) to pay the Issuer an amount equal to £250 on each Interest Payment Date to be retained by the Issuer as profit in respect of the business of the Issuer;	250.00	250.00
(ii) any fees, costs, charges, liabilities, expenses and all other amounts then due and payable by the Issuer to the Seller or the Legal Title Holder under the provisions of any Transaction Document, together with (if applicable) VAT thereon as provided therein;	0.00	0.00
(iii) any fees, costs, charges, liabilities, expenses and all other amounts then due and payable by the Issuer to Agent Bank, the Registrar and the Principal Paying Agent under the provisions of the Agency Agreement and the other Transaction Documents, together with (if payable) VAT thereon as provided therein;	0.00	2,200.00
(iv) any fees, costs, charges, liabilities, expenses and all other amounts then due and payable by the Issuer to the Cash Manager under the provisions of the Cash Management Agreement and the other Transaction Documents, together with VAT (if payable) thereon as provided therein;	0.00	12,000.00
(v) any fees, costs, charges, liabilities, expenses and all other amounts (but excluding any Servicing Fee, any Servicer Make-Whole Fee and any Servicing Transition Costs) then due and payable by the Issuer to the Servicer under the provisions of the Servicing Agreement, together with VAT (if payable) thereon as provided therein;	193,650.45	78,780.13
(vi) any costs, charges, liabilities, expenses and all other amounts then due and payable by the Issuer to the Master Servicer under the provisions of the Master Servicing Agreement, together with VAT (if payable) thereon as provided therein;	0.00	0.00
(vii) any fees, costs, charges, liabilities, expenses and all other amounts then due and payable by the Issuer to the Back-up Servicer Facilitator under the provisions of the Master Servicing Agreement, together with VAT (if payable) thereon as provided therein;	0.00	0.00
(viii) any fees, costs, charges, liabilities, expenses and all other amounts then due and payable by the Issuer to the Corporate Services Provider under the provisions of the Corporate Services Agreement, together with (if payable) VAT thereon as provided therein;	0.00	25,877.16
(ix) any fees, costs, charges, liabilities, expenses and all other amounts then due and payable by the Issuer to the Account Bank under the provisions of the Account Bank Agreement, together with (if applicable) VAT thereon as provided therein; and	0.00	2,000.00





**Rochester Financing No.3 PLC**  
Quarterly Investor Report

December 2021

**Pre-Acceleration Revenue Priority of Payments**

(x) any amounts due and payable by the Issuer to third parties and incurred without breach by the Issuer of the Transaction Documents to which it is a party (and for which payment has not been provided for elsewhere) and any amounts necessary to provide for any such amounts expected to become due and payable by the Issuer in the immediately succeeding Interest Period and any amounts required to pay or discharge any liability of the Issuer for corporation tax on any income or chargeable gain of the Issuer to the extent only that such liability to tax is not capable of being satisfied out of amounts retained by the Issuer under item (b)(i) above);	16,330.73	0.00
(c) third, to pay, in or towards satisfaction pro rata and pari passu according to the respective amounts thereof of:		
(i) any Servicing Fee, Servicer Make-Whole Fee and any Servicing Transition Costs then due and payable by the Issuer to the Servicer under the provisions of the Servicing Agreement, together with VAT (if payable) thereon as provided therein; and	0.00	0.00
(ii) the Class Y Certificate Payment due and payable on the Class Y Certificates;	52,098.98	56,985.43
(d) fourth, to provide for amounts due on the relevant Interest Payment Date, to pay, pro rata and pari passu interest due and payable on the Class A Notes;	301,888.11	333,525.51
(e) fifth, (so long as the Class A Notes are outstanding on such Interest Payment Date), to credit the Class A Principal Deficiency Sub-Ledger in an amount sufficient to eliminate any debit thereon (such amounts to be applied in repayment of principal as Available Principal Receipts);	0.00	0.00
(f) sixth, to provide for amounts due on the relevant Interest Payment Date, to pay, pro rata and pari passu interest due and payable on the Class B Notes;	56,739.04	60,575.03
(g) seventh, (prior to and excluding the Class B Notes Final Redemption Date), to credit the Liquidity Reserve Fund up to the Liquidity Reserve Fund Required Amount;	0.00	0.00
(h) eighth, (so long as the Class B Notes are outstanding on such Interest Payment Date), to credit the Class B Principal Deficiency Sub-Ledger in an amount sufficient to eliminate any debit thereon (such amounts to be applied in repayment of principal as Available Principal Receipts);	0.00	0.00
(i) ninth, to provide for amounts due on the relevant Interest Payment Date, to pay, pro rata and pari passu interest due and payable on the Class C Notes;	45,513.46	48,575.76
(j) tenth, (so long as the Class C Notes are outstanding on such Interest Payment Date), to credit the Class C Principal Deficiency Sub-Ledger in an amount sufficient to eliminate any debit thereon (such amounts to be applied in repayment of principal as Available Principal Receipts);	0.00	0.00
(k) eleventh, to provide for amounts due on the relevant Interest Payment Date, to pay, pro rata and pari passu interest due and payable on the Class D Notes;	20,304.34	21,665.43
(l) twelfth, (so long as the Class D Notes are outstanding on such Interest Payment Date), to credit the Class D Principal Deficiency Sub-Ledger in an amount sufficient to eliminate any debit thereon (such amounts to be applied in repayment of principal as Available Principal Receipts);	0.00	0.00



**Rochester Financing No.3 PLC**  
Quarterly Investor Report

December 2021

Pre-Acceleration Revenue Priority of Payments		
(m) thirteenth, to provide for amounts due on the relevant Interest Payment Date, to pay, pro rata and pari passu interest due and payable on the Class E Notes;	20,458.25	21,823.92
(n) fourteenth, (so long as the Class E Notes are outstanding on such Interest Payment Date), to credit the Class E Principal Deficiency Sub-Ledger in an amount sufficient to eliminate any debit thereon (such amounts to be applied in repayment of principal as Available Principal Receipts);	0.00	0.00
(o) fifteenth, to provide for amounts due on the relevant Interest Payment Date, to pay, pro rata and pari passu interest due and payable on the Class F Notes;	13,596.48	14,504.09
(p) sixteenth, (so long as the Class F Notes are outstanding on such Interest Payment Date), to credit the Class F Principal Deficiency Sub-Ledger in an amount sufficient to eliminate any debit thereon (such amounts to be applied in repayment of principal as Available Principal Receipts);	0.00	0.00
(q) seventeenth, (so long as the Class G Notes will remain outstanding following such Interest Payment Date), to credit the Class G Principal Deficiency Sub-Ledger in an amount sufficient to eliminate any debit thereon (such amounts to be applied in repayment of principal as Available Principal Receipts)	49,834.10	81,532.81
(r) eighteenth, (prior to and excluding the Class G Notes Final Redemption Date), to credit the General Reserve Fund up to the General Reserve Fund Required Amount;	0.00	0.00
(s) nineteenth, to pay any amounts due to the Co-Arrangers and the Sole Lead Manager under the Subscription Agreement, subject to the Subscription Agreement Liability Cap and to the extent such amounts have not otherwise been satisfied by way of Subscription Warranty Payment;	0.00	0.00
(t) twentieth, on any Interest Payment Date on or after the Step-Up Date, while the Class A Notes, the Class B Notes, the Class C Notes, the Class D Notes, the Class E Notes, the Class F Notes or the Class G Notes are outstanding, an amount equal to the lesser of: (i) all remaining Available Revenue Receipts; and (ii) the amount required by the Issuer, together with any Available Principal Receipts available to be applied on such Interest Payment Date, to redeem the Class A Notes, the Class B Notes, the Class C Notes, the Class D Notes, the Class E Notes, the Class F Notes and the Class G Notes in full, such amount to be applied as Available Principal Receipts;	0.00	0.00
(u) twenty-first, to pay, pro rata and pari passu interest due and payable on the Class X Notes;	47,102.11	57,694.59
(v) twenty-second, in or towards repayment pro rata and pari passu of principal amounts outstanding on the Class X Notes until the Principal Amount Outstanding on the Class X Notes has been reduced to zero;	747,245.12	693,292.30
(w) twenty-third, any excess amounts pro rata and pari passu to the holders of the Class R Certificates.	0.00	0.00
<b>Total paid</b>	<b>1,565,011.17</b>	<b>1,514,882.16</b>



**Rochester Financing No.3 PLC**  
Quarterly Investor Report

December 2021

<b>Pre-Acceleration Principal Priority of Payments</b>		
<u>Available Principal Receipts</u>	<b>This IPD</b>	<b>Last IPD</b>
	<b>6,716,336.16</b>	<b>5,461,195.02</b>
(a) first, any Principal Addition Amounts to be applied to meet any Remaining Revenue Deficiency, subject to the relevant Principal Addition Amount Conditions being satisfied;	0.00	0.00
(b) second, in or towards repayment pro rata and pari passu of principal amounts outstanding on the Class A Notes until the Principal Amount Outstanding on the Class A Notes has been reduced to zero;	6,716,336.16	5,461,195.02
(c) third, in or towards repayment pro rata and pari passu of principal amounts outstanding on the Class B Notes until the Principal Amount Outstanding on the Class B Notes has been reduced to zero;	0.00	0.00
(d) fourth, in or towards repayment pro rata and pari passu of principal amounts outstanding on the Class C Notes until the Principal Amount Outstanding on the Class C Notes has been reduced to zero;	0.00	0.00
(e) fifth, in or towards repayment pro rata and pari passu of principal amounts outstanding on the Class D Notes until the Principal Amount Outstanding on the Class D Notes has been reduced to zero;	0.00	0.00
(f) sixth, in or towards repayment pro rata and pari passu of principal amounts outstanding on the Class E Notes until the Principal Amount Outstanding on the Class E Notes has been reduced to zero;	0.00	0.00
(g) seventh, in or towards repayment pro rata and pari passu of principal amounts outstanding on the Class F Notes until the Principal Amount Outstanding on the Class F Notes has been reduced to zero;	0.00	0.00
(h) eighth, in or towards repayment pro rata and pari passu of principal amounts outstanding on the Class G Notes until the Principal Amount Outstanding on the Class G Notes has been reduced to zero; and	0.00	0.00
(i) ninth, any excess amounts to be applied as Available Revenue Receipts in accordance with the Pre-Acceleration Revenue Priority of Payments.	0.00	0.00
<b>Total paid</b>	<b><u>6,716,336.16</u></b>	<b><u>5461195.02</u></b>



## Rochester Financing No.3 PLC

### Quarterly Investor Report

December 2021

Post-Acceleration Priority of Payments		
<u>Available Funds</u>	This IPD	Last IPD
	0.00	0.00
(a) first, in or towards satisfaction pro rata and pari passu according to the respective amounts thereof of:		
(i) any fees, costs, charges, liabilities, expenses and all other amounts then due or to become due and payable in the immediately succeeding Interest Period to the Note Trustee and any Appointee under the provisions of the Trust Deed and the other Transaction Documents together with (if payable) value added tax (VAT) thereon as provided therein; and	0.00	0.00
(ii) any fees, costs, charges, liabilities, expenses and all other amounts then due or to become due and payable in the immediately succeeding Interest Period to the Security Trustee and any Appointee under the provisions of the Deed of Charge and the other Transaction Documents together with (if payable) VAT thereon as provided therein;	0.00	0.00
(b) second, in or towards satisfaction pro rata and pari passu according to the respective amounts thereof of:		
(i) any fees, costs, charges, liabilities, expenses and all other amounts then due and payable by the Issuer to the Seller or the Legal Title Holder under the provisions of any Transaction Document, together with (if applicable) VAT thereon as provided therein;	0.00	0.00
(ii) any fees, costs, charges, liabilities, expenses and all other amounts then due and payable by the Issuer to the Agent Bank, the Registrar and the Principal Paying Agent under the provisions of the Agency Agreement and the other Transaction Documents, together with (if payable) VAT thereon as provided therein;	0.00	0.00
(iii) any fees, costs, charges, liabilities, expenses and all other amounts then due and payable by the Issuer to the Cash Manager under the provisions of the Cash Management Agreement and the other Transaction Documents, together with VAT (if payable) thereon as provided therein;	0.00	0.00
(iv) any fees, costs, charges, liabilities, expenses and all other amounts then due and payable by the Issuer to the Corporate Services Provider under the provisions of the Corporate Services Agreement, together with (if payable) VAT thereon as provided therein; and	0.00	0.00
(v) any fees, costs, charges, liabilities, expenses and all other amounts then due and payable by the Issuer to the Account Bank under the provisions of the Account Bank Agreement, together with (if applicable) VAT thereon as provided therein;	0.00	0.00
(c) third, in or towards satisfaction pro rata and pari passu according to the respective amounts thereof of:		
(i) any fees, costs, charges, liabilities, expenses and all other amounts then due and payable by the Issuer to the Servicer under the provisions of the Servicing Agreement, together with VAT (if payable) thereon as provided therein;	0.00	0.00
(ii) any costs, charges, liabilities, expenses and all other amounts then due and payable by the Issuer to the Master Servicer under the provisions of the Master Servicing Agreement, together with VAT (if payable) thereon as provided therein;	0.00	0.00
(iii) any fees, costs, charges, liabilities, expenses and all other amounts then due and payable by the Issuer to the Back-up Servicer Facilitator under the provisions of the Master Servicing Agreement, together with VAT (if payable) thereon as provided therein;	0.00	0.00
(iv) the Class Y Certificate Payment due and payable on the Class Y Certificates;	0.00	0.00
(d) fourth, to pay pro rata and pari passu according to the respective outstanding amounts thereof interest and principal due and payable on the Class A Notes until the Principal Amount Outstanding on the Class A Notes has been reduced to zero;	0.00	0.00



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#### Post-Acceleration Priority of Payments

(e) fifth, to pay pro rata and pari passu according to the respective outstanding amounts thereof interest and principal due and payable on the Class B Notes until the Principal Amount Outstanding on the Class B Notes has been reduced to zero;	0.00	0.00
(f) sixth, to pay pro rata and pari passu according to the respective outstanding amounts thereof interest and principal due and payable on the Class C Notes until the Principal Amount Outstanding on the Class C Notes has been reduced to zero;	0.00	0.00
(g) seventh, to pay pro rata and pari passu according to the respective outstanding amounts thereof interest and principal due and payable on the Class D Notes until the Principal Amount Outstanding on the Class D Notes has been reduced to zero;	0.00	0.00
(h) eighth, to pay pro rata and pari passu according to the respective outstanding amounts thereof interest and principal due and payable on the Class E Notes until the Principal Amount Outstanding on the Class E Notes has been reduced to zero;	0.00	0.00
(i) ninth, to pay pro rata and pari passu according to the respective outstanding amounts thereof interest and principal due and payable on the Class F Notes until the Principal Amount Outstanding on the Class F Notes has been reduced to zero;	0.00	0.00
(j) tenth, to pay pro rata and pari passu according to the respective outstanding amounts thereof principal due and payable on the Class G Notes until the Principal Amount Outstanding on the Class G Notes has been reduced to zero;	0.00	0.00
(k) eleventh, to pay pro rata and pari passu according to the respective outstanding amounts thereof interest and principal due and payable on the Class X Notes until the Principal Amount Outstanding on the Class X Notes has been reduced to zero;	0.00	0.00
(l) twelfth, to pay any amounts due to the Co-Arrangers and the Sole Lead Manager under the Subscription Agreement, subject to the Subscription Agreement Liability Cap and to the extent such amounts have not otherwise been satisfied by way of Subscription Warranty Payment;	0.00	0.00
(m) thirteenth, to pay the Issuer an amount equal to £250 to be retained by the Issuer as profit in respect of the business of the Issuer;	0.00	0.00
(n) fourteenth, to pay any amounts due and payable by the Issuer to third parties and incurred without breach by the Issuer of the Transaction Documents to which it is a party (and for which payment has not been provided for elsewhere) and any amounts necessary to provide for any such amounts expected to become due and payable by the Issuer in the immediately succeeding Interest Period and any amounts required to pay or discharge any liability of the Issuer for corporation tax on any income or chargeable gain of the Issuer, to the extent only that such liability to tax is not capable of being satisfied out of amounts retained by the Issuer under item (m) above; and	0.00	0.00
(o) fifteenth, any excess amounts pro rata and pari passu to the holders of the Class R Certificates.	0.00	0.00
<b>Total paid</b>	<b>0.00</b>	<b>0.00</b>



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#### Portfolio Analysis

Current Balance	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
0 <=x< 75,000	24,449,878.21	12.08%	554	32.19%
75,000 <=x< 100,000	23,418,190.60	11.57%	267	15.51%
100,000 <=x< 125,000	31,260,334.56	15.45%	279	16.21%
125,000 <=x< 150,000	26,124,270.50	12.91%	190	11.04%
150,000 <=x< 175,000	23,240,238.74	11.48%	144	8.37%
175,000 <=x< 200,000	18,256,090.12	9.02%	98	5.69%
200,000 <=x< 225,000	10,098,535.05	4.99%	48	2.79%
225,000 <=x< 250,000	9,935,574.78	4.91%	42	2.44%
250,000 <=x< 275,000	7,301,971.88	3.61%	28	1.63%
275,000 <=x< 300,000	4,290,155.98	2.12%	15	0.87%
300,000 <=x< 325,000	4,969,981.55	2.46%	16	0.93%
325,000 <=x< 350,000	2,688,153.25	1.33%	8	0.46%
350,000 <=x< 375,000	1,099,942.75	0.54%	3	0.17%
375,000 <=x	15,258,278.72	7.54%	29	1.69%
<b>Total</b>	<b>202,391,596.69</b>	<b>100.00%</b>	<b>1,721</b>	<b>100.00%</b>

Original Balance	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
0 <=x< 75,000	11,376,320.57	5.62%	271	15.75%
75,000 <=x< 100,000	23,636,218.46	11.68%	353	20.51%
100,000 <=x< 125,000	32,868,387.80	16.24%	333	19.35%
125,000 <=x< 150,000	28,156,743.62	13.91%	230	13.36%
150,000 <=x< 175,000	25,913,868.94	12.80%	186	10.81%
175,000 <=x< 200,000	19,159,811.43	9.47%	117	6.80%
200,000 <=x< 225,000	12,370,349.05	6.11%	66	3.83%
225,000 <=x< 250,000	10,876,395.79	5.37%	50	2.91%
250,000 <=x< 275,000	8,141,337.22	4.02%	33	1.92%
275,000 <=x< 300,000	3,948,204.26	1.95%	16	0.93%
300,000 <=x< 325,000	5,584,438.97	2.76%	19	1.10%
325,000 <=x< 350,000	3,194,315.81	1.58%	10	0.58%
350,000 <=x< 375,000	937,086.53	0.46%	3	0.17%
375,000 <=x	16,228,118.24	8.02%	34	1.98%
<b>Total</b>	<b>202,391,596.69</b>	<b>100.00%</b>	<b>1,721</b>	<b>100.00%</b>



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**Portfolio Analysis**

<b>Original LTV</b>	<b>Current Balance</b>	<b>Current Balance (%)</b>	<b>Number of Accounts</b>	<b>Number of Accounts (%)</b>
0 <=x< 70%	42,198,405.73	20.85%	471	27.37%
70% <=x< 75%	18,592,806.71	9.19%	169	9.82%
75% <=x< 80%	22,138,724.43	10.94%	178	10.34%
80% <=x< 85%	35,130,041.18	17.36%	250	14.53%
85% <=x< 90%	44,610,379.22	22.04%	353	20.51%
90% <=x< 95%	37,188,733.86	18.37%	282	16.39%
95% <=x< 100%	2,532,505.56	1.25%	18	1.05%
100% <=x< 105%	0.00	0.00%	0	0.00%
105% <=x	0.00	0.00%	0	0.00%
<b>Total</b>	<b>202,391,596.69</b>	<b>100.00%</b>	<b>1,721</b>	<b>100.00%</b>

<b>Current LTV</b>	<b>Current Balance</b>	<b>Current Balance (%)</b>	<b>Number of Accounts</b>	<b>Number of Accounts (%)</b>
0% <=x< 70%	45,664,234.82	22.56%	554	32.19%
70% <=x< 75%	18,140,198.79	8.96%	160	9.30%
75% <=x< 80%	26,787,917.37	13.24%	206	11.97%
80% <=x< 85%	31,755,870.73	15.69%	252	14.64%
85% <=x< 90%	45,465,653.93	22.46%	321	18.65%
90% <=x< 95%	29,385,395.54	14.52%	190	11.04%
95% <=x< 100%	4,872,784.40	2.41%	35	2.03%
100% <=x< 105%	319,541.11	0.16%	3	0.17%
105% <=x	0.00	0.00%	0	0.00%
<b>Total</b>	<b>202,391,596.69</b>	<b>100.00%</b>	<b>1,721</b>	<b>100.00%</b>



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**Portfolio Analysis**

<b>Origination Year</b>	<b>Current Balance</b>	<b>Current Balance (%)</b>	<b>Number of Accounts</b>	<b>Number of Accounts (%)</b>
<=2008	201,693,310.09	99.65%	1,713	99.54%
2009	298,537.81	0.15%	4	0.23%
2010	0.00	0.00%	0	0.00%
2011	307,939.81	0.15%	3	0.17%
2012	0.00	0.00%	0	0.00%
2013	91,808.98	0.05%	1	0.06%
2014	0.00	0.00%	0	0.00%
2015	0.00	0.00%	0	0.00%
2016	0.00	0.00%	0	0.00%
<b>Total</b>	<b>202,391,596.69</b>	<b>100.00%</b>	<b>1,721</b>	<b>100.00%</b>

<b>Original Term (years)</b>	<b>Current Balance</b>	<b>Current Balance (%)</b>	<b>Number of Accounts</b>	<b>Number of Accounts (%)</b>
0 <=x< 15	6,222,043.75	3.07%	28	1.63%
15 <=x< 17	15,125,242.23	7.47%	138	8.02%
17 <=x< 19	11,509,398.38	5.69%	102	5.93%
19 <=x< 21	44,715,389.23	22.09%	351	20.40%
21 <=x< 23	10,274,358.37	5.08%	104	6.04%
23 <=x< 25	8,398,387.24	4.15%	85	4.94%
25 <=x< 27	88,905,689.59	43.93%	744	43.23%
27 <=x< 29	2,070,467.12	1.02%	23	1.34%
29 <=x	15,170,620.78	7.50%	146	8.48%
<b>Total</b>	<b>202,391,596.69</b>	<b>100.00%</b>	<b>1,721</b>	<b>100.00%</b>





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#### Portfolio Analysis

Remaining Term (years)	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
0 <=x< 5	32,666,419.14	16.14%	265	15.40%
5 <=x< 8	49,759,966.98	24.59%	392	22.78%
8 <=x< 11	15,217,417.41	7.52%	160	9.30%
11 <=x< 14	88,107,031.75	43.53%	741	43.06%
14 <=x< 17	14,100,183.61	6.97%	136	7.90%
17 <=x< 20	404,549.25	0.20%	6	0.35%
20 <=x< 23	2,136,028.55	1.06%	21	1.22%
23 <=x< 26	0.00	0.00%	0	0.00%
26 <=x	0.00	0.00%	0	0.00%
<b>Total</b>	<b>202,391,596.69</b>	<b>100.00%</b>	<b>1,721</b>	<b>100.00%</b>

Repayment Type	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
Interest Only	21,347,541.60	10.55%	432	25.10%
Repayment	181,044,055.09	89.45%	1,289	74.90%
Part & Part	0.00	0.00%	0	0.00%
<b>Total</b>	<b>202,391,596.69</b>	<b>100.00%</b>	<b>1,721</b>	<b>100.00%</b>

Current Interest	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
0.00% <=x< 1.00%	75,659,327.27	37.38%	704	40.91%
1.00% <=x< 1.50%	45,977,827.21	22.72%	398	23.13%
1.50% <=x< 2.00%	17,848,734.39	8.82%	134	7.79%
2.00% <=x< 2.50%	19,979,861.46	9.87%	151	8.77%
2.50% <=x< 3.00%	19,143,059.05	9.46%	153	8.89%
3.00% <=x< 3.50%	9,332,807.46	4.61%	74	4.30%
3.50% <=x< 4.00%	7,495,003.69	3.70%	44	2.56%
4.00% <=x< 4.50%	3,832,855.50	1.89%	30	1.74%
4.50% <=x< 5.00%	354,900.84	0.18%	5	0.29%
5.00% <=x< 5.50%	1,646,665.08	0.81%	16	0.93%
5.50% <=x	1,120,554.74	0.55%	12	0.70%
<b>Total</b>	<b>202,391,596.69</b>	<b>100.00%</b>	<b>1,721</b>	<b>100.00%</b>



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**Portfolio Analysis**

<b>Current Margin</b>	<b>Current Balance</b>	<b>Current Balance (%)</b>	<b>Number of Accounts</b>	<b>Number of Accounts (%)</b>
0 <=x< 2.00%	15,464,257.68	7.64%	161	9.36%
2.00% <=x< 2.25%	42,720,490.67	21.11%	384	22.31%
2.25% <=x< 2.50%	32,256,637.19	15.94%	285	16.56%
2.50% <=x< 2.75%	15,567,656.91	7.69%	131	7.61%
2.75% <=x< 3.00%	16,953,395.44	8.38%	150	8.72%
3.00% <=x< 3.25%	20,946,066.01	10.35%	165	9.59%
3.25% <=x< 3.50%	21,761,890.00	10.75%	158	9.18%
3.50% <=x< 3.75%	17,243,423.54	8.52%	137	7.96%
3.75% <=x< 4.00%	6,121,989.23	3.02%	50	2.91%
4.00% <=x< 4.25%	8,386,927.39	4.14%	53	3.08%
4.25% <=x	4,968,862.63	2.46%	47	2.73%
<b>Total</b>	<b>202,391,596.69</b>	<b>100.00%</b>	<b>1,721</b>	<b>100.00%</b>

<b>Interest Rate Type</b>	<b>Current Balance</b>	<b>Current Balance (%)</b>	<b>Number of Accounts</b>	<b>Number of Accounts (%)</b>
BBR	37,684,301.02	18.62%	283	16.44%
3 Month Libor	105,612,187.33	52.18%	865	50.26%
Standard Variable Rate	59,095,108.34	29.20%	573	33.29%
No Data	0.00	0.00%	0	0.00%
<b>Total</b>	<b>202,391,596.69</b>	<b>100.00%</b>	<b>1,721</b>	<b>100.00%</b>

<b>Loan Purpose</b>	<b>Current Balance</b>	<b>Current Balance (%)</b>	<b>Number of Accounts</b>	<b>Number of Accounts (%)</b>
Purchase	58,784,999.25	29.05%	473	27.48%
Re-Mortgage	42,955,154.39	21.22%	354	20.57%
Debt consolidation	44,775,350.51	22.12%	417	24.23%
Equity Release	32,922,430.56	16.27%	299	17.37%
Right to buy	1,706,120.03	0.84%	22	1.28%
Other	21,247,541.95	10.50%	156	9.06%
No Data	0.00	0.00%	0	0.00%
<b>Total</b>	<b>202,391,596.69</b>	<b>100.00%</b>	<b>1,721</b>	<b>100.00%</b>



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**Portfolio Analysis**

<b>Buy-To-Let</b>	<b>Current Balance</b>	<b>Current Balance (%)</b>	<b>Number of Accounts</b>	<b>Number of Accounts (%)</b>
Yes	34,914,020.32	17.25%	299	17.37%
No	167,477,576.37	82.75%	1,422	82.63%
<b>Total</b>	<b>202,391,596.69</b>	<b>100.00%</b>	<b>1,721</b>	<b>100.00%</b>

<b>Arrears Multiple</b>	<b>Current Balance</b>	<b>Current Balance (%)</b>	<b>Number of Accounts</b>	<b>Number of Accounts (%)</b>
x <=0	170,236,250.02	84.11%	1,484	86.23%
1 <=x< 2	9,089,715.70	4.49%	75	4.36%
2 <=x<3	4,874,609.80	2.41%	35	2.03%
3 <=x	18,191,021.17	8.99%	127	7.38%
<b>Total</b>	<b>202,391,596.69</b>	<b>100.00%</b>	<b>1,721</b>	<b>100.00%</b>

<b>Income Verification</b>	<b>Current Balance</b>	<b>Current Balance (%)</b>	<b>Number of Accounts</b>	<b>Number of Accounts (%)</b>
Yes	49,728,805.08	24.57%	543	31.55%
Self-cert with affordability	152,662,791.61	75.43%	1,178	68.45%
No Data	0.00	0.00%	0	0.00%
<b>Total</b>	<b>202,391,596.69</b>	<b>100.00%</b>	<b>1,721</b>	<b>100.00%</b>

<b>Valuation Type</b>	<b>Current Balance</b>	<b>Current Balance (%)</b>	<b>Number of Accounts</b>	<b>Number of Accounts (%)</b>
Full, Internal and External	200,117,463.42	98.88%	1,671	97.09%
AVM	2,274,133.27	1.12%	50	2.91%
No Data	0.00	0.00%	0	0.00%
<b>Total</b>	<b>202,391,596.69</b>	<b>100.00%</b>	<b>1,721</b>	<b>100.00%</b>



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#### Portfolio Analysis

Region	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
East	6,195,801.77	3.06%	62	3.60%
East Midlands	10,752,954.19	5.31%	98	5.69%
London	17,261,139.09	8.53%	98	5.69%
North East	8,120,860.19	4.01%	108	6.28%
North West	23,663,906.70	11.69%	239	13.89%
Scotland	7,865,149.49	3.89%	107	6.22%
South East	53,326,275.12	26.35%	331	19.23%
South West	26,467,979.85	13.08%	193	11.21%
Northern Ireland	8,617,148.72	4.26%	78	4.53%
West Midlands	16,813,272.08	8.31%	157	9.12%
Yorkshire and the Humbei	13,160,813.99	6.50%	143	8.31%
Wales	10,146,295.50	5.01%	107	6.22%
<b>Total</b>	<b>202,391,596.69</b>	<b>100.00%</b>	<b>1,721</b>	<b>100.00%</b>

Year Built	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
x< 1900	0.00	0.00%	0	0.00%
1900 <=x< 1920	0.00	0.00%	0	0.00%
1920 <=x< 1940	0.00	0.00%	0	0.00%
1940 <=x< 1960	0.00	0.00%	0	0.00%
1960 <=x< 1980	0.00	0.00%	0	0.00%
1980 <=x< 2000	0.00	0.00%	0	0.00%
2000 <=x< 2002	0.00	0.00%	0	0.00%
2002 <=x< 2004	0.00	0.00%	0	0.00%
2004 <=x< 2006	0.00	0.00%	0	0.00%
2006 <=x< 2013	0.00	0.00%	0	0.00%
No Data	202,391,596.69	100.00%	1,721	100.00%
<b>Total</b>	<b>202,391,596.69</b>	<b>100.00%</b>	<b>1,721</b>	<b>100.00%</b>



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#### Portfolio Analysis

Seasoning (years)	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
0 <=x< 10	112,862.19	0.06%	2	0.12%
10 <=x< 15	198,913,785.51	98.28%	1,692	98.31%
15 <=x< 20	3,364,948.99	1.66%	27	1.57%
20 <=x	0.00	0.00%	0	0.00%
<b>Total</b>	<b>202,391,596.69</b>	<b>100.00%</b>	<b>1,721</b>	<b>100.00%</b>

Employment Type	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
Employed	107,443,411.14	53.09%	770	44.74%
Self Employed	92,911,117.34	45.91%	931	54.10%
No Data	2,037,068.21	1.01%	20	1.16%
<b>Total</b>	<b>202,391,596.69</b>	<b>100.00%</b>	<b>1,721</b>	<b>100.00%</b>

Property Type	Current Balance	Current Balance (%)	Number of Accounts	Number of Accounts (%)
House, Detached or Semi-Detached	99,483,975.07	49.15%	736	42.77%
Flat/Apartment	27,693,629.66	13.68%	249	14.47%
Bungalow	13,059,243.92	6.45%	90	5.23%
Terraced House	61,981,877.32	30.62%	645	37.48%
Commercial use with recourse to the borrower	0.00	0.00%	0	0.00%
Other	172,870.72	0.09%	1	0.06%
No Data	0.00	0.00%	0	0.00%
<b>Total</b>	<b>202,391,596.69</b>	<b>100.00%</b>	<b>1,721</b>	<b>100.00%</b>

Date	30/11/2021	Weighted Average Seasoning (yrs)	14.00
Current Balance	202,391,596.69	Weighted Average Remaining Maturity (yrs)	8.56
Number of Accounts	1,721		
Average Loan Balance	117,601.16	Interest Only	181,044,055.09
Maximum Loan Balance	999,694.65	Weighted Average Original LTV	89.72%
Weighted Average Interest Rate	2.85%	Weighted Average Current LTV	78.36%
Weighted Average Mortgage Margin	2.76%		



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**Payment Holiday Summary**

Count of Holiday Payments by Duration in Months	0.00
H	0
Principal Balance of Holiday Payments by Duration in Months	0.00
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DISCLAIMER

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